# We Want Data-Driven International Economic Policy



Project Title	We Want Data-Driven International Economic Policy	
	Connect the dots for U.S. policymakers on the impact of global macroeconomic and financial issues on U.S. foreign policy and national security.	
Country	United States	

## **Project Description**

Current projects of focus include:

Global economic disruption due to the COVID-19 pandemic has hit countries unevenly, with certain countries able to avoid major economic disruptions while others have faced dramatic economic deterioration. The Office of Monetary Affairs is investigating the factors driving global economic disruption and recovery to identify implications for U.S. foreign policy interests.

Global oil and commodity shocks during the COVID-19 outbreak have disrupted projections for exporters and importers of foreign policy importance. During this period of heightened volatility, the Office of Monetary Affairs is investigating the winners and losers of shifts in global commodity markets and the foreign policy implications.

Central banks have limited policy options to provide stimulus if there is a downturn when interest rates are already low. One option is to establish negative interest rates. The Office of Monetary Affairs is investigating the implications of negative interest rate policies in developed and emerging markets, including transmission mechanisms for negative interest rates and implications for bond markets and the banking sector.

## **Required Skills or Interests**

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Analytical writing

Data analysis

Economic analysis

#### **Additional Information**

About our office:? We are the economic think tank hub for the Department of State on global macroeconomic issues. Through research, data visualization, and policy analysis, we promote global growth, macroeconomic stability, and fiscal transparency. With the U.S. Treasury and the International Monetary Fund, we coordinate policy on resolving debt issues, currency, and sovereign debt crises. Our office helps U.S. policymakers understand how markets, debt, budgets, currency, cryptocurrency, and other monetary issues impact U.S. foreign policy. For more information, see our website: https://www.state.gov/monetary-affairs/

### **Language Requirements**

None